

PRESS RELEASE

CELLULARLINE S.p.A.: LETTER OF INTENT BY ESPRINET S.p.A.

Reggio Emilia, 26 May 2022 - Following the press release of May 8th, 2022, relating to the non-binding letter of intent (the "**Letter of Intent**") by Esprinet S.p.A. ("Esprinet") aimed at promoting a public total voluntary takeover bid aimed at delisting Cellularline S.p.A. (the "**Company**"), it is noted that today the Company's Board of Directors resolved to allow Esprinet to begin due diligence activities, limited to selected information among the requested ones and, in any case, with the exclusion of commercial sensitive information. The purpose is to allow the preparatory analyses for possible promotion of the takeover bid, as requested in the Letter of Intent.

Without prejudice to their legal obligations, the Company's Board of Directors - with the help of the appointed advisors (Equita and GattiPavesiBianchiLudovici) - reserves the right to carry out its own assessments in relation to the proposed transaction, in an appropriate manner and at a suitable time.

Carrying out of the limited due diligence activities is subject to the signing of a specific confidentiality agreement by Esprinet.

Please refer to the aforesaid press release by the Company dated 8 May 2022, and for a description of the conditions and terms of the Expression of Interest use the following link <https://www.esprinet.com/wp-content/uploads/2022/05/CS-ESPRINET-ITA.pdf>.

*Cellularline S.p.A., founded in Reggio Emilia in 1990, is, together with its brands **Cellularline**, **PLOOS**, **AQL**, **MusicSound**, **Interphone**, **Nova**, **Skross** and **Coverlab**, the leading company in the smartphone and tablet accessories sector. The Group is at the technological and creative forefront of the multimedia device accessories industry, striving to deliver products synonymous with outstanding performance, ease of use and a unique user experience. The Group currently has 250 employees. Cellularline brand products are sold in over 60 countries.*

Cellularline S.p.A. - Investor Relations

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